



# Annexes

**Statement of Assets and Liabilities as of 31 December 2024**

ASSETS

	<u>31.12.2024</u> EUR	<u>31.12.2023</u> EUR'000
A. CURRENT ASSETS		
Cash and cash equivalents	<u>16.557,12</u>	<u>6</u>
	<u>16.557,12</u>	<u>6</u>

## EQUITY AND LIABILITIES

	<u>31.12.2024</u> EUR	<u>31.12.2023</u> EUR'000
<b>A. EQUITY</b>		
I. Retained earnings brought forward	6.403,51	69
II. Net income/net loss for the year	<u>-3.049,53</u>	<u>-63</u>
	3.353,98	6
<b>B. LIABILITIES</b>		
1. Liabilities to banks	496,34	0
- Of which payable within one year EUR 496,34 (previous yearr EUR 0;00)		
2. Liabilities from conditionally repayable donations	<u>12.706,80</u>	<u>0</u>
	<u>13.203,14</u>	<u>0</u>
	<u><u>16.557,12</u></u>	<u><u>6</u></u>



**Profit and Loss statement for the financial year 2024**

	<u>2024</u> EUR	<u>2023</u> EUR'000
1. Sales revenues	19.949,09	12
2. Projects' donations and grants	205.795,80	288
3. Other refunds	<u>9.442,09</u>	<u>8</u>
	235.186,98	308
4. Staffing costs	120.607,22	198
5. Material costs		
a) Consultants, inc, trainer, longer term consultants	42.807,53	73
b) Sub-grants	2.500,00	12
c) Subsistence, inc. hotel costs	21.489,80	33
d) Supplies, inc stationary equipment	<u>882,69</u>	<u>11</u>
	67.680,02	129
6. Other costs		
a) Bank fees and charges	1.152,36	0
b) Communication costs, inc. website, printing	2.603,65	3
c) Administration and legal costs	3.312,97	2
d) Travel costs (flights, trains, local travel)	34.938,49	32
e) Visa fees	165,38	0
f) Office rent, Berlin and Nairobi	<u>7.776,42</u>	<u>7</u>
	<u>49.949,27</u>	<u>44</u>
<b>7. Net income/net loss for the year</b>	<u><u>-3.049,53</u></u>	<u><u>-63</u></u>



### **Certificate**

We audited the statement of Assets and Liabilities and the Profit and Loss statement including the accounting records, of the association CiFAR - Civil Forum for Asset Recovery e. V., Berlin, for the business year from 1 January to 31 December 2024. The maintenance of the books and records and the preparation of the statement of Assets and Liabilities and the Profit and Loss statement in accordance with German generally accepted accounting principles are the responsibility of the legal representatives of the association. Our responsibility is to express an opinion on the statement of Assets and Liabilities and the Profit and Loss statement, including the accounting records, based on our audit.

Our audit procedures for obtaining audit evidence mainly comprise analytical audit procedures and individual case reviews. We have determined the scope of our individual case reviews by conscious selection. We believe that our audit provides a reasonable basis for our opinion in the context of the audit engagement.

Our audit did not lead to any objections.

In our opinion, based on the findings of our audit, the statement of Assets and Liabilities and the Profit and Loss statement comply in all material respects with German generally accepted accounting principles.

Berlin, 10. December 2025

Solidaris Revisions-GmbH  
Auditing Company  
Tax Advising Company  
Berlin branch

Joris Pelz  
Auditor  
Tax Auditor

Heiko Luser  
Auditor  
Tax Auditor

